

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances - Energy Department - Motor Cycle Advance of Rs.60,000/- for purchase of Motor Cycle Advance to **Sri D.Pandu Ranga Prasad, P.S. to Prl.Secretary to Govt.,** Energy Department- Sanctioned - Orders - Issued.

ENERGY (OP) DEPARTMENT

G.O.Ms.No. 203

Dated.23-12-2011.

Read the following:-

1. G.O.Rt.No.2749, Finance (A&L) Department, Dated 18-7-2011.
2. G.O.Rt.No.4170, Finance (A&L) Department, Dated 24-11-2011.
3. From Sri D.Panduranga Prasad, P.S. to Prl.Secy. to Govt., Energy Department, application dated. 13-12-2011.
4. Govt. Memo No. 5919/OP/A.2/2011-1, Energy (OP) Dept., Dated.23-12-2011.

O R D E R:

Under Article 230 and 231 of Andhra Pradesh Financial Code Volume I, the Government hereby accord sanction for an amount of Rs.60,000/- (Rupees Sixty thousand only) to **Sri D.Pandu Ranga Prasad, P.S. to Prl.Secretary to Govt.,** Energy Department, Secretariat, for purchase of Motor Cycle from the open market.

2. The sanction accorded in para 1 above is subject to the following conditions: -

- i). that the Motor Cycle should be purchased within one month from the date on which the advance is drawn failing which the full amount of advance drawn, together with the interest, should be refunded to the Government;
- ii). that if the actual price paid for, the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government forthwith;
- iii). that a mortgage Bond should be executed in Form No.14 of the A.P. Financial code Vol.I; and
- iv) that the Motor Cycle should be insured against loss or damage by fire or accident within one month from the date of the purchase.

3. The advance sanctioned should be recovered in (80) monthly equal installments at the rate of Rs.750/- per month and interest in 16 monthly installments commencing from the following month of amount drawn.

4. The individual should submit to the Government a Mortgage deed in form No.14 of the A.P.F.C.Vol.I as soon as the Motor Cycle is purchased, with a report of the drawal of advance and the purchase of Motor Cycle. The date of insurance of the Motor Cycle should also be reported in due course.

5. The insurance policy should be submitted, together with a letter in form 15 of Andhra Pradesh Financial Code Volume I, addressed to Motor Insurance Company with whom the Motor Cycle is insured, notifying to the company of the fact that the Government are interested in the policy accrued.

6. He should also execute the agreement in Form No.13 of Andhra Pradesh Financial Code Volume I for scrutiny by the Accountant General.

7. The advance sanctioned in para 1 above shall bear simple interest at the rate of 5.5 % per annum.

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8. The penal interest at 1.5 times to the normal rate shall be collected from the loanee, if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete the other formalities within the period stipulated in the rules.

9. The expenditure on account of purchase of Motor Cycle shall be debited to "7610 - Loans to Government Servants etc - M.H.202 - Advances for the purchase of Motor Conveyance - S.H. (05) Loans for purchase of Motor Cycle Advance - 001 - Loans for purchase of Motor Cycles.

10. This order does not require the concurrence of Finance Department under the rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri D.Pandu Ranga Prasad, P.S. to Prl.Secy. to Govt., Energy Department.

Copy to Energy (Claims) Department.

Copy to Deputy Pay and Accounts Officer,

Secretariat Branch, Hyderabad.

Copy to Finance (A&L) Department.

Copy to Accountant General Andhra Pradesh, Hyderabad.

Copy to SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER